

Kimberly-Clark

Streamlining Data Upload to Gain New Process Efficiencies with Corptax Data Exchange

Excessive Manual Upload of Tax Data

Kimberly-Clark needed a more efficient way to load data into their system. They were struggling under a process that required an excessive number of files to be manually uploaded, draining their time and resources. For each entity, six files were required. For every trial balance data file, they had to upload twice—once in local currency and once in U.S. dollars.

Intercompany data and book-to-tax adjustments were the same story. More than 200 entities meant loading over 1,200 files manually, taking two minutes each—on top of the time it took to create the files.

Initially, Kimberly-Clark tried a process of concentrating six files into one with enhanced mapping. While this reduced manual work, it limited flexibility. For example, if one part of a large file were wrong, they had to re-map and start over. They wanted a system that offered speed and efficiency.

Automation, Consistency, and Flexibility

Kimberly-Clark turned to CSC Corptax® Data Exchange. “We knew that Corptax had the best-in-class approach to importing data,” explains Craig Stier, Manager, International Tax at Kimberly-Clark. A simple, powerful solution, Corptax Data Exchange takes the manual effort out of import files and:

- Simplifies loading trial balances and intercompany files for an efficient, painless process
- Ensures consistent application of mapping rules and upload processes
- Reduces human error through automation

Corptax Data Exchange allows Kimberly-Clark to load 1,200 individual files automatically with no manual effort required. Data Exchange also:

- Pulls in files and applicable data packages automatically
- Runs during off-peak hours, such as overnight
- Saves time formerly spent restarting incorrect files

“Corptax takes a full tax-continuum and data management approach towards their product development, realizing there is a bigger market out there.”

— Craig Stier, Manager,
International Tax, Kimberly-Clark

Client Profile

A leading manufacturer of health, hygiene, and well-being products used in more than 80 countries, Kimberly-Clark employs 56,000 people worldwide.

Business Situation

Kimberly-Clark was struggling under a process that demanded creating, troubleshooting, and manually uploading hundreds of files for over 200 entities—draining time and resources.

Solution

Corptax Data Exchange automated and streamlined the process.



Kimberly-Clark

Less Time, More Accuracy

Corptax Data Exchange helps Kimberly-Clark eliminate a week's worth of time from their data upload process, and increases accuracy and consistency. Items such as trial balances can now be executed when the books are closed. They no longer have to wait for all data components to do adjustments. Plus, they can run estimates with E&P data, allowing international planners to leverage it earlier in the process.

"The Corptax entity-centric approach allows users to track legal and other systems' data that typically requires you to get information from other systems," added Stier. "The time savings is tremendous."

Kimberly-Clark set a goal to finish uploading data by the end of March. This is significant as most planners don't have the luxury of doing estimates that early—if at all. In summary, Stier commented, "Along with an easy-to-reach support team, Corptax truly provides us a best-in-class data management solution."

Results At-A-Glance

- Eliminates manual entry and a full week of upload time
- Loads trial balance and intra-company files painlessly
- Ensures consistent application of mapping rules and upload processes
- Reduces human error through automation

"Corptax invests heavily in technology to ensure customers have the greatest efficiency at their fingertips. Users can then utilize data in the system for other functions."

— Craig Stier, Manager,
International Tax,
Kimberly-Clark



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